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**FINAL TERMS**  
**DATED 18 JUNE 2012**

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EUR 50,000,000 KNOCK-IN INDEX NOTE ON THE EUROSTOXX 50® INDEX

("MEMORY COUPON NOTE")

DUE 13 JULY 2017

ISSUE PRICE: 100%

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THE SECURITIES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED ("SECURITIES ACT") AND THE SECURITIES MAY NOT BE EXERCISED, OFFERED, SOLD, TRANSFERRED OR DELIVERED WITHIN THE UNITED STATES OR TO, OR FOR THE ACCOUNT OR BENEFIT OF, ANY U.S. PERSON AS DEFINED IN REGULATION S UNDER THE SECURITIES ACT. FURTHERMORE, TRADING IN THE SECURITIES HAS NOT BEEN APPROVED BY THE UNITED STATES COMMODITY FUTURES TRADING COMMISSION UNDER THE UNITED STATES COMMODITY EXCHANGEACT, AS AMENDED AND NO U.S. PERSON MAY AT ANY TIME TRADE OR MAINTAIN A POSITION IN THE SECURITIES.

## FINAL TERMS

*Terms used herein shall be deemed to be defined as such for the purposes of the General Conditions and the Product Conditions applicable to each Series of Notes described herein (the “relevant Product Conditions”) as set forth in the Base Prospectus relating to Notes dated 14 September 2011 as supplemented on 28 November 2011, 9 January 2012 and 5 April 2012 (the “Base Prospectus”) and as further supplemented from time to time, which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the “Prospectus Directive”). This document constitutes the Final Terms of each Series of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and each Series of the Notes described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus as so supplemented is available for viewing at the registered office of the Issuer at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands and copies may be obtained from the Issuer at that address.*

*These Final Terms must be read in conjunction with, and are subject to, the General Conditions and the relevant Product Conditions contained in the Base Prospectus as so supplemented. These Final Terms, the relevant Product Conditions and the General Conditions together constitute the Conditions of each Series of the Notes described herein and will be attached to any Global Security representing each such Series of the Notes. In the event of any inconsistency between these Final Terms and the General Conditions or the relevant Product Conditions, these Final Terms will govern.*

*The Netherlands Authority for the Financial Markets has provided the the Commissie voor het Bank-,Financie- en Assurantiewezen (CBFA), Commission de Surveillance du Secteur Financier (CSSF), Autorité des marchés financiers (AMF), Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), the Commissione Nazionale per le Società e la Borsa (CONSOB), the Financial Services Authority (FSA), the Financial Market Authority (FMA) (Austria), the Comisión Nacional del Mercado de Valores (CNMV), the Finanstilsynet (Norway), the Finansinspektionen (Sweden), the Finanssivalvonta (Finland), the Finanstilsynet (Denmark) and the Comissão do Mercado de Valores Mobiliários (Portugal) with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with the Prospectus Directive.*

*So far as the Issuer is aware, no person (other than the Issuer in its separate capacities as Issuer and Calculation Agent, see “Risk Factors - Actions taken by the Calculation Agent may affect the Underlying” in the Base Prospectus) involved in the issue of the Notes has an interest material to the offer.*

Issuer:	ABN AMRO Bank N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands
Clearing Agents:	Centraal Instituut voor Giraal Effectenverkeer B.V.(Euroclear Netherlands); Euroclear Bank S.A./N.V. as operator of the Euroclear

	system; Clearstream Banking, société anonyme
Subscription Period:	From (and including) 18 June 2012 up to (and including) 6 July 2012
Pricing Date(s):	6 July 2012
Indication of yield:	Not Applicable
Launch Date:	10 July 2012
As, if and when issued trading:	10, 11 and 12 July 2012
Issue Date:	13 July 2012
Listing:	Euronext Amsterdam by NYSE Euronext
Listing Date:	13 July 2012
Admission to trading:	Application has been made for the Securities to be admitted to trading on Euronext Amsterdam by NYSE Euronext with effect from the Launch Date
Announcements to Holders:	Delivered to Clearing Agents
Principal Agent:	ABN AMRO Bank N.V. MF 2020 Kemelstede 2, P.O. Box 3200, 4800 DE Breda, The Netherlands
Agent(s):	ABN AMRO Bank N.V. MF 2020 Kemelstede 2, P.O. Box 3200, 4800 DE Breda, The Netherlands
Calculation Agent:	ABN AMRO Bank N.V., acting through its principal office at Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands
U.S. Selling Restriction:	The Securities have not been and will not be registered under the United States Securities Act of 1933, as amended ("Securities Act") and the Securities may not be exercised, offered, sold, transferred or delivered within the United States or to, or for the account or benefit of, any U.S. Person as defined in Regulation S under the Securities Act. Furthermore, trading in the Securities has not been approved by the United States Commodity Futures Trading Commission under the United States Commodity Exchange Act, as amended and no U.S. Person may at any time trade or maintain a position in the Securities.
Form of the Securities:	Global Bearer Temporary to Permanent

Amendments to General Conditions or Product Conditions:	None
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**KNOCK-IN INDEX NOTES**

Series:	<i>EUR 50,000,000 Knock-in Index Notes on the EuroStoxx 50® Index, Series 2012-1 due 13 July 2017 (“Memory Coupon Note”)</i>
Applicable Product Conditions:	Knock-in Index Notes
Nominal Amount:	EUR 1,000
Issue Price:	100%
Additional Market Disruption Events:	None
Business Day:	TARGET2, London
Cash Amount:	As stated in Product Condition 1
Emerging Market Disruption Events:	As stated in Product Condition
Exchange Ratio:	Not Applicable
Final Reference Price:	As stated in Product Condition 1
Index:	EuroStoxx 50® Index (Bloomberg Code: SX5E Index)
Index Amount:	<p>EUR 1,000 * Final Reference Price/Strike Price</p> <p>where</p> <p>“<b>Strike Price</b>” means the level of the Index at the Valuation Time on the Pricing Date as determined by or on behalf of the Calculation Agent, subject to Product Condition 4</p>
Interest Payment Dates:	The 5th Business Day after the relevant Observation Date in each year up to and including the Maturity Date, with the first Interest Payment Date being the 5 <sup>th</sup> Business Day after 6 July 2013.
Interest Rate:	On each Interest Payment Date, the Issuer will pay the Interest Amount(n) (n from 1 to 5), equal to :

	<p>a) If the level of the Index quoted on the Exchange is equal to or above the Barrier Level at the Valuation Time on the relevant Observation Date, the Interest Amount(n) will be equal to</p> $\text{EUR } 1,000 \times ((6.55\% \text{ (indicative)} * n) - (6.55\% \text{ (indicative)} * m));$ <p>or</p> <p>b) If the level of the Index quoted on the Exchange is less than the Barrier Level at the Valuation Time on the relevant Observation Date, the Interest Rate will be equal to 0% per annum</p> <p>where</p> <p>“<b>m</b>” means the number of Interest Amounts paid during the term of the Notes;</p> <p>“<b>Barrier Level</b>” means 50% of the Strike Price; and</p> <p>“<b>Observation Dates</b>” means 6 July 2013, 6 July 2014, 6 July 2015, 6 July 2016 and 6 July 2017.</p> <p>If any of the above days is not a Trading Day, the Observation Date will be the next following day that is a Trading Day.</p>
Interest Rate Day Count Fraction:	30/360, Unadjusted
Knock-in Event:	Means that the level of the Index is, at the Valuation Time on the Valuation Date, less than the Knock-in Level
Knock-in Level:	50% of the Strike Price
Maturity Date:	13 July 2017
Observation Period:	Not Applicable
Relevant Currency:	As stated in Product Condition 1
Relevant Number of Trading Days:	5, or in respect of an Emerging Market Disruption Event only, 180

Settlement Currency:	EUR
Standard Currency:	As stated in Product Condition
Underlying Currency:	EUR
Valuation Date:	6 July 2017
ISIN:	NL0009981018
Common Code:	65778971
Other Securities Code:	Fondscore: 751147 Valoren Code: CH18819531
<b>INFORMATION ON THE UNDERLYING</b>	
Page where information about the past and future performance of the Underlying and its volatility can be obtained:	Bloomberg Code: SX5E Index
Investors should review carefully the Risk Factors section in the front of the Base Prospectus and the effect of the performance of the Underlying on the Securities set out here:	If the level of the Index rises, the value of the Securities will go up and vice versa
Series:	<i>EUR 50,000,000 Knock-in Index Notes on the EuroStoxx 50® Index, Series 2012-1 due 13 July 2017 ("Memory Coupon Note")</i>

## **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms

## **INDEX DISCLAIMER**

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